

PARTNERSHIP BENEFIT

INCREASE OPTION GUIDE

TRANSAMERICA LONG TERM CARE INSURANCE

Transamerica Life Insurance Company
Transamerica Financial Life Insurance Company
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TRANSAMERICA®

BENEFIT INCREASE OPTION (BIO) RIDERS WHICH MAY QUALIFY FOR PARTNERSHIP AT ISSUE

Long Term Care Partnerships were designed to encourage Americans to plan for their future long term care needs. As an incentive, states formed public-private partnerships with insurance companies so that Americans can earn asset protection in case the insured person ever needs to go on Medicaid. Asset protection means the state allows the insured person to protect assets in a dollar amount equal to the benefits paid under his or her long term care insurance policy from Medicaid spend down requirements.¹

There are two types of Partnerships: Robert Wood Johnson (RWJ) and the Deficit Reduction Act (DRA) of 2005. The RWJ Long Term Care Partnerships are available only in California, Connecticut, Indiana, and New York, and Transamerica only participates in the Connecticut RWJ Partnership.

The DRA included a section that allows all the other states that do not have RWJ Partnership policies to form state-specific Long Term Care Partnerships, if desired. For DRA Long Term Care Partnership policies, the state enacts requirements regarding how much inflation protection must be purchased at different issue ages.

- Policies issued to applicants below the age of 61 must include Compound Inflation Protection
- Policies issued to applicants between the ages of 61-75 must include some form of inflation protection
- Policies issued to applicants age 76 and older do not require inflation protection

Asset protection is provided by the state — not the insurance policy or the insurance company. Not all states have Long Term Care Partnership policies available. For more information about Long Term Care Partnerships, including coverage, residency, and licensing requirements, please contact the specific state's Partnership or Department of Insurance.

STATE	COVERAGE WITH TRANSCARE [®] II				COVERAGE WITH TRANSCARE [®] III			
	COMPOUND BIO 5%	COMPOUND BIO 3%	TAILORED BIO	STEP-RATED BIO	COMPOUND BIO 5%	COMPOUND BIO 3%	TAILORED BIO	STEP-RATED BIO
Alabama	Yes	N/A	Yes	Yes	Yes	N/A	Yes	Yes
Alaska ²	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arizona	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Arkansas	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
California ²	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Colorado	Yes	Yes	No	Yes	Yes	N/A	Yes	Yes
Connecticut ³	Yes	No	No	No	Yes	N/A	No	No
Washington D.C. ²	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Delaware	Yes	Yes	Yes	Yes	No	N/A	No	No
Florida	Yes	Yes	Yes	Yes	No	N/A	No	No
Georgia	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Hawaii ²	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Iowa	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Indiana ⁴	Yes	No	No	No	Yes	N/A	No	No
Idaho	Yes	Yes	No	Yes	Yes	N/A	No	Yes
Illinois ²	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

¹ Any changes to BIO post-issue may negatively impact Partnership qualification

² State does not have an approved Partnership

³ 2019 Minimum Amount to qualify is \$285.00 Maximum Daily Benefit and \$104,025 Policy Maximum Amount

⁴ Two types of partnership: (1) Full Asset: must include Compound BIO 5% and have minimum pool amount of \$390,035 (2019) and (2) Dollar for Dollar: must include Compound BIO 5% and have minimum of \$115 Maximum Daily Benefit

Step-Rated BIO only available through individual policies

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STATE	COVERAGE WITH TRANSCARE [®] II				COVERAGE WITH TRANSCARE [®] III			
	COMPOUND BIO 5%	COMPOUND BIO 3%	TAILORED BIO	STEP-RATED BIO	COMPOUND BIO 5%	COMPOUND BIO 3%	TAILORED BIO	STEP-RATED BIO
Kansas	Yes	Yes	No	Yes	Yes	N/A	No	Yes
Kentucky	Yes	Yes	No	No	Yes	N/A	No	No
Louisiana	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Massachusetts ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maryland	Yes	Yes	No	Yes	Yes	N/A	No	No
Maine	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Michigan	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Missouri	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Minnesota ⁶	Yes	Yes	Yes	Yes	Yes	N/A	Yes	No
Mississippi ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Montana	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Nebraska	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Nevada	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
New Hampshire	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
New Jersey	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
New Mexico ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
New York ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Carolina	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
North Dakota	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Ohio	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Oklahoma	Yes	Yes	Yes	Yes	Yes	N/A	No	Yes
Oregon	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Pennsylvania	Yes	Yes	Yes	No	Yes	N/A	Yes	No
Rhode Island	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
South Carolina	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
South Dakota	Yes	Yes	Yes	No	Yes	N/A	Yes	Yes
Tennessee	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Texas	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Utah ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Virginia	Yes	Yes	No	Yes	Yes	N/A	No	Yes
Vermont ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Washington	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Wisconsin	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
West Virginia	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Wyoming	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes

⁵ State does not have an approved Partnership

⁶ Step-Rated BIO and Step-Rated Compound BIO not available on multi-life sales

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**When it comes to helping clients prepare for the future,
there's no time like the present.**

Start the conversation today.



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Call: 888-545-2713

These individual long term care insurance policies are underwritten by Transamerica Life Insurance Company, Cedar Rapids, Iowa; in New York, by Transamerica Financial Life Insurance Company, Harrison, New York. Qualifying for benefits is required. Product and options not available in all states. Policy features may be named differently depending on state. Exclusions and limitations apply. Premium and benefits vary depending upon plan selected. Policy ICC10 TLC-3, ICC13 TLC-4; Policy Series TLC 2-P 0410, TLC 3-P 0313; Policy TFL 2-P NY 0410, TFL 2-P NYF 0410, or TFL 2-P NYAF 0410.

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